

**Annual Treasurer's Statement of Development Charges Reserve Fund (By-Law Number 2019-116 and 2025-142)**

Description	Total	Water	Wastewater	Stormwater	Services Related to a Highway	Protection	Transit	Parks and Recreation	By-Law Enforcement	Ambulance	Growth-Related Studies	Library	Waste Diversion
<b>Opening Balance, January 1, 2025</b>	36,396,006	13,501,383	2,692,612	-	9,368,127	378,615	1,670,044	5,930,435	-	-	483,267	2,107,869	263,654
<b>Add: Collections (By-Law 2019-116 &amp; 2025-142)</b>													
Residential, Multi-Residential	3,042,431	309,516	823,504	29,252	907,869	149,003	150,034	501,151	937	13,541	23,882	115,881	17,861
Industrial	157,096	27,862	55,255	4,696	40,939	11,738	7,730	4,294	-	1,718	573	573	1,718
Non-Industrial	134,248	2,495	8,480	95	85,385	12,960	13,311	5,237	59	1,113	2,256	1,484	1,373
Sub-Total (By-Law 2019-116 & 2025-142)	\$ 3,333,775	\$ 339,873	\$ 887,239	\$ 34,043	\$ 1,034,193	\$ 173,701	\$ 171,075	\$ 510,682	\$ 996	\$ 16,372	\$ 77,837	\$ 117,938	\$ 20,952
Statutory Exemption Reimbursement	\$ 3,266,794	\$ 119,191	\$ 486,415	\$ 69,162	\$ 1,032,628	\$ 255,900	\$ 187,990	\$ 891,028	\$ 2,431	\$ 35,142	\$ 17,330	\$ 134,735	\$ 34,842
Non-Statutory Exemption Reimbursement	\$ 876,631	\$ 159,500	\$ 316,310	\$ 26,882	\$ 220,965	\$ 63,353	\$ 41,721	\$ 23,178	\$ -	\$ 9,271	\$ 3,090	\$ 3,090	\$ 9,271
Investment income	\$ 1,226,976	\$ 518,547	\$ -	\$ 27,519	\$ 282,342	\$ 11,835	\$ 72,251	\$ 220,561	\$ 131	\$ -	\$ 11,413	\$ 82,377	\$ -
Interest on interfund borrowings	-	-	(33,750)	-	49,905	-	-	-	-	(1,534)	-	-	(14,621)
<b>Sub-Total</b>	\$ 8,704,176	\$ 1,137,111	\$ 1,656,214	\$ 157,606	\$ 2,620,033	\$ 504,789	\$ 473,037	\$ 1,645,449	\$ 3,558	\$ 59,251	\$ 109,670	\$ 338,140	\$ 50,444
<b>Less:</b>													
Amount Transferred to Capital (Exhibit A1-2019-116)	1,859,981	2,534	108,199	-	1,627,671	-	102,028	-	-	-	19,549	-	-
Amount Transferred to Capital (Exhibit A1-2025-142)	19,438,713	10,131,018	4,078,997	-	1,587,333	372,611	82,701	1,467,835	-	355,392	212,917	-	1,149,908
Other Allocations - Municipal (Exhibit A2)	1,812,316	-	-	-	1,071,155	189,985	-	129,767	-	-	-	213,180	208,229
Other Allocations - Utilities (Exhibit A3)	6,191,230	1,535,115	4,656,115	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ 29,302,240	\$ 11,668,667	\$ 8,843,311	\$ -	\$ 4,286,159	\$ 562,596	\$ 184,729	\$ 1,597,602	\$ -	\$ 355,392	\$ 232,466	\$ 213,180	\$ 1,358,137
<b>Closing Balance Before Interim Financing</b>	\$ 15,797,942	\$ 2,969,827	\$ (4,494,485)	\$ 157,606	\$ 7,702,001	\$ 320,808	\$ 1,958,352	\$ 5,978,282	\$ 3,558	\$ (296,141)	\$ 360,471	\$ 2,232,829	\$ (1,044,039)
<b>Interfund Borrowings (Interim Financing)</b>	\$ -	\$ -	\$ 4,500,000	\$ -	\$ (5,840,260)	\$ -	\$ -	\$ -	\$ -	\$ 296,182	\$ -	\$ -	\$ 1,044,078
<b>Closing Balance, December 31, 2024</b>	\$ 15,797,942	\$ 2,969,827	\$ 5,515	\$ 157,606	\$ 1,861,741	\$ 320,808	\$ 1,958,352	\$ 5,978,282	\$ 3,558	\$ 41	\$ 360,471	\$ 2,232,829	\$ 39

Balance of installment payments receivable at December 31, 2025 - \$4,129,232

Balance of industrial exemptions outstanding at December 31, 2025 - \$8,695,421

The Municipality is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby a municipality shall not impose, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as permitted by the Development Charges Act or another Act.

**Summary of Capital Financing - Development Charges Reserve Fund – 2025 - By-Law 2019-116**

Capital Projects  Services	2019 Background Study			Actual Gross Capital Cost to Date	D.C./Impost Recoverable Cost Share				Non-D.C./Impost Recoverable Cost Share	
	Study Gross Cost	D.C./Impost Recoverable Cost	Non- D.C./Impost Recoverable Cost Share		D.C./Impost Reserve Fund Prior Study Carry Forward <sup>1</sup>	D.C./Impost Reserve Fund Current Year	D.C./Impost Reserve Fund Cumulative Total	D.C. Debt Financing	Municipal Funding Including Debt Financing and Post-Period Benefit	Grants, Subsidies Other Contributions
<b>Roads Services</b>										
City-wide intersection / Corridor Improvements	33,825,000	10,960,439	22,864,562	1,633,240		(16,949)	517,708	-	1,115,532	-
CWD - new 2 lane road (Sydenham to 560m east)	3,279,191	2,793,871	485,320	3,563,577		535,452	3,243,160	-	320,417	-
Centennial Drive - 2 lane road - Resource Road to 520m East of Gardiners Road <sup>1</sup>	-	-	-	6,523,662	761	-	2,452,078	-	4,071,585	-
Transportation Master Plan, Transportation Model Update, and Household Survey	362,000	217,924	144,076	960,681		92,267	578,329	-	382,351	-
TRP - City-wide Routes ATMP Infrastructure	43,229,700	5,893,073	37,336,627	4,577,448		220,598	624,445	-	3,953,002	-
Active Transportation - Pathways and Trails	24,534,000	4,303,803	20,230,197	2,732,723		433,106	536,756	-	2,195,967	-
TRP - Neighbourhood Routes ATMP Infrastructure	20,793,600	2,384,746	18,408,854	1,593,261		201,452	265,058	-	1,328,203	-
PBW - Equipment - Roads	2,545,000	2,298,420	246,580	1,472,300		160,985	1,324,752	-	147,548	-
<b>Sub-Total: Roads Services</b>				<b>23,056,891</b>	<b>761</b>	<b>1,626,910</b>	<b>9,542,286</b>	<b>-</b>	<b>13,514,605</b>	<b>-</b>
<b>Transit Services</b>										
Bus Stops / Shelters	2,000,000	254,702	1,745,298	2,673,899		102,028	266,158	-	1,962,700	445,041
<b>Sub-Total: Transit Services</b>				<b>2,673,899</b>	<b>-</b>	<b>102,028</b>	<b>266,158</b>	<b>-</b>	<b>1,962,700</b>	<b>445,041</b>
<b>Studies</b>										
Urban Growth Strategy	150,000	135,000	15,000	144,639		66,989	130,175	-	14,464	-
Secondary Planning Studies	336,600	151,470	185,130	872,064		(47,440)	289,389	-	582,675	-
<b>Sub-Total: Studies</b>				<b>1,016,704</b>	<b>-</b>	<b>19,549</b>	<b>419,565</b>	<b>-</b>	<b>597,139</b>	<b>-</b>

Capital Projects  Services	2019 Background Study			Actual Gross Capital Cost to Date	D.C./Impost Recoverable Cost Share				Non-D.C./Impost Recoverable Cost Share	
	Study Gross Cost	D.C./Impost Recoverable Cost	Non- D.C./Impost Recoverable Cost Share		D.C./Impost Reserve Fund Prior Study Carry Forward <sup>1</sup>	D.C./Impost Reserve Fund Current Year	D.C./Impost Reserve Fund Cumulative Total	D.C. Debt Financing	Municipal Funding Including Debt Financing and Post-Period Benefit	Grants, Subsidies Other Contributions
<b>Water Services</b>										
Highway 15 Trunk Watermain: Highway 2 to Gore Road	3,900,000	1,560,000	2,340,000	5,542,484		2,534	2,217,175	-	3,321,591	-
<b>Sub-Total: Services Related to Water</b>				<b>\$ 5,542,484</b>	<b>\$ -</b>	<b>\$ 2,534</b>	<b>\$ 2,217,175</b>	<b>\$ -</b>	<b>\$ 3,321,591</b>	<b>\$ -</b>
<b>Wastewater Services</b>										
NETS Phase 2 (Queen Mary @ Greenview to Sherwood Crescent)	2,600,000	1,040,000	1,560,000	2,928,081		298	1,203,181	-	1,724,900	-
Pumping Station - Days Road	18,000,000	9,000,000	9,000,000	18,807,242		107,901	9,405,919	-	9,401,322	-
<b>Sub-Total: Services Related to Wastewater</b>				<b>\$ 21,735,323</b>	<b>\$ -</b>	<b>\$ 108,199</b>	<b>\$ 10,609,100</b>	<b>\$ -</b>	<b>\$ 11,126,223</b>	<b>\$ -</b>
<b>Total Amounts Transferred to Capital</b>				<b>\$ 54,025,301</b>	<b>\$ 761</b>	<b>\$ 1,859,220</b>	<b>\$ 23,054,284</b>	<b>\$ -</b>	<b>\$ 30,522,258</b>	<b>\$ 445,041</b>

<sup>1</sup> Remaining works in-progress from prior study period. DC recoverable share held to fund these projects.

**\$ 1,859,981**

**Summary of Capital Financing - Development Charges Reserve Fund – 2025 - By-Law 2025-142**

Capital Projects	2024 Background Study			Actual Gross Capital Cost to Date	D./C. Impost Recoverable Cost Share			Non-D.C./Impost Recoverable Cost Share	
	Study Gross Cost	D.C./Impost Recoverable Cost	Non-D.C./Impost Recoverable Cost Share		D.C./Impost Reserve Fund Current Year	D.C./Impost Reserve Fund Cumulative Total	D.C. Debt Financing	Municipal Funding Including Debt Financing and Post-Period Benefit	Grants, Subsidies Other Contributions
<b>Services</b>									
<b>Services Related to a Highway</b>									
Cataraqui Woods Drive - new 2 lane road (Sydenham to 560 m east)	6,810,000	6,810,000	-	58,567	58,567	58,567	-	-	-
Plow Trucks (1 every 3 years)	4,365,000	4,365,000	-	993,190	993,190	993,190	-	-	-
Provision for Additional Roads & Related Fleet	1,000,000	1,000,000	-	18,160	18,160	18,160	-	-	-
Public Works Facility - Creekford	1,295,400	1,295,400	-	29,000	29,000	29,000	-	-	-
Transportation Master Plan, Transportation Model Update, and Household Survey	530,000	397,500	132,500	650,834	488,416	488,416	-	162,418	-
<b>Sub-Total: Services Related to a Highway</b>				<b>1,749,751</b>	<b>1,587,333</b>	<b>1,587,333</b>	<b>-</b>	<b>162,418</b>	<b>-</b>
<b>Transit Services</b>									
Access Buses	600,000	600,000	-	157,735	59,029	59,029	-	98,706	-
TRN - 5 Year Transit Plan & Organizational Review	176,000	58,800	117,200	70,855	23,672	23,672	-	47,183	-
<b>Sub-Total: Transit Services</b>				<b>228,590</b>	<b>82,701</b>	<b>82,701</b>	<b>-</b>	<b>145,889</b>	<b>-</b>
<b>Fire Protection Services</b>									
New Taylor Kidd Station (Station #11)	19,000,000	10,575,000	8,425,000	961,397	370,433	370,433	-	590,964	-
Centre for Public Safety Excellence Accreditation Studies	48,000	6,200	41,800	16,752	2,178	2,178	-	14,574	-
<b>Sub-Total: Fire Protection Services</b>				<b>978,149</b>	<b>372,611</b>	<b>372,611</b>	<b>-</b>	<b>605,538</b>	<b>-</b>

Capital Projects  Services	2024 Background Study			Actual Gross Capital Cost to Date	D./C. Impost Recoverable Cost Share			Non-D.C./Impost Recoverable Cost Share	
	Study Gross Cost	D.C./Impost Recoverable Cost	Non-D.C./Impost Recoverable Cost Share		D.C./Impost Reserve Fund Current Year	D.C./Impost Reserve Fund Cumulative Total	D.C. Debt Financing	Municipal Funding Including Debt Financing and Post-Period Benefit	Grants, Subsidies Other Contributions
<b>Parks and Recreation</b>									
700 Princess St (0.2 acres)	808,000	767,600	40,400	5,486	5,212	5,212	-	274	-
Cataraqui West Community Park (Tamarack West 2) (14 acres)	4,971,000	4,722,400	248,600	364,269	346,052	346,052	-	18,217	-
Creekside - Westbrook Community Park Expansion (1.55 acres)	343,000	325,800	17,200	233,260	221,563	221,563	-	11,697	-
Creekside Valley Park (1.95 acres)	704,000	668,800	35,200	43,426	41,255	41,255	-	2,171	-
Frontenac St. Parkette, 575 Princess St (0.04 acres)	244,000	231,800	12,200	17,005	16,154	16,154	-	851	-
Grenadier courts & lights	805,000	764,700	40,300	121,173	115,106	115,106	-	6,067	-
Purdy Mills - South Community Park (3.81 acres)	1,356,000	1,288,200	67,800	14,232	13,521	13,521	-	711	-
Riverview Regalia Park - Waterside Way (1.97 acres)	579,000	550,000	29,000	4,306	4,090	4,090	-	216	-
École Secondaire Publique Milles-Îles and École Secondaire Catholique Sainte-Marie-Rivier (CEPEO-CECCE) - Outdoor Amenities (4.6 acres)	630,000	538,600	91,400	624,826	535,744	535,744	-	89,082	-
Enclose Culligan Aqua Park	25,450,000	12,725,000	12,725,000	1,931,608	169,139	169,139	-	1,762,469	-
<b>Sub-Total: Parks and Recreation</b>				<b>3,359,591</b>	<b>1,467,836</b>	<b>1,467,836</b>	-	<b>1,891,755</b>	-
<b>Ambulance</b>									
New Ambulance (Highway 15)	260,160	260,160	-	355,392	355,392	355,392	-	-	-
<b>Sub-Total: Ambulance</b>				<b>355,392</b>	<b>355,392</b>	<b>355,392</b>	-	-	-
<b>Waste Diversion</b>									
Cart-based Program	818,900	409,450	409,450	2,104,917	1,149,908	1,149,908	-	955,009	-
<b>Sub-Total: Waste Diversion</b>				<b>2,104,917</b>	<b>1,149,908</b>	<b>1,149,908</b>	-	<b>955,009</b>	-

Capital Projects  Services	2024 Background Study			Actual Gross Capital Cost to Date	D./C. Impost Recoverable Cost Share			Non-D.C./Impost Recoverable Cost Share	
	Study Gross Cost	D.C./Impost Recoverable Cost	Non- D.C./Impost Recoverable Cost Share		D.C./Impost Reserve Fund Current Year	D.C./Impost Reserve Fund Cumulative Total	D.C. Debt Financing	Municipal Funding Including Debt Financing and Post-Period Benefit	Grants, Subsidies Other Contributions
<b>Growth Related Studies</b>									
Development Charge Study Update	135,000	135,000	-	177,281	30,576	142,000	-	35,281	-
Official Plan Five Year Review	250,000	112,600	137,400	310,365	139,664	139,664	-	170,701	-
Urban Growth Strategy	75,000	67,500	7,500	42,677	42,677	42,677	-	-	-
<b>Sub-Total: Growth Related Studies</b>				<b>530,323</b>	<b>212,917</b>	<b>324,341</b>	<b>-</b>	<b>205,982</b>	<b>-</b>
<b>Water Services</b>									
Water System Interconnection: PHASE 2a: Front Road/King St. (Sand Bay Lane to Country Club Dr)	31,218,000	15,609,000	15,609,000	17,390,811	8,705,440	8,705,440	-	8,685,371	-
Water System Interconnection: PHASE 2b: Front Road/King St. (Country Club Dr to Sir John A MacDonald Blvd via Union St)	25,800,000	12,900,000	12,900,000	558	279	279	-	279	-
Westbrook 2nd feed: Creekford - Bayridge to Westbrook/Ottawa St. (Tenative pending EA)	15,800,000	9,480,000	6,320,000	42,775	25,665	25,665	-	17,110	-
Watermain Replacement and Upsizing in Conjunction with Sewer Separation Project	31,869,500	11,618,100	20,251,400	3,786,339	1,112,404	1,112,404	-	2,673,935	-
Water Master Plan	800,000	680,000	120,000	336,952	287,230	287,230	-	49,722	-
<b>Sub-Total: Services Related to Water</b>				<b>\$ 21,557,435</b>	<b>\$ 10,131,018</b>	<b>\$ 10,131,018</b>	<b>\$ -</b>	<b>\$ 11,426,417</b>	<b>\$ -</b>

Capital Projects	2024 Background Study			Actual Gross Capital Cost to Date	D./C. Impost Recoverable Cost Share			Non-D.C./Impost Recoverable Cost Share	
	Study Gross Cost	D.C./Impost Recoverable Cost	Non-D.C./Impost Recoverable Cost Share		D.C./Impost Reserve Fund Current Year	D.C./Impost Reserve Fund Cumulative Total	D.C. Debt Financing	Municipal Funding Including Debt Financing and Post-Period Benefit	Grants, Subsidies Other Contributions
Services									
<b>Wastewater Services</b>									
Portsmouth SPS Redirection: PHASE 2a, Front Road/King St, new Forcemain, Sand Bay Lane to Country Club Dr.	23,000,000	5,750,000	17,250,000	15,262,171	2,970,722	2,970,722	-	12,291,449	-
Portsmouth SPS Redirect: PHASE 3, Portsmouth SPS Capacity Increase & Upgrades to SPS	8,107,000	6,080,200	2,026,800	103,530	27,320	77,648	-	25,882	-
Victoria/Collingwood/Couper/Earl/Union Sewer Separation (reason: CKGS)	1,549,040	387,240	1,161,800	1,684,672	189,780	421,146	-	1,263,526	-
Princess St & Garrett Sewer Separation (reason: Williamsville, CKGS)	3,500,000	875,000	2,625,000	47,069	12,726	12,726	-	34,343	-
Queens Crescent Sewer Separation	251,000	62,700	188,300	26,228	6,552	6,552	-	19,676	-
Bath Rd SPS Capacity Increase	4,100,000	3,075,000	1,025,000	10,075	5,597	5,597	-	4,478	-
Wastewater Master Plan	800,000	680,000	120,000	200,342	170,291	170,291	-	30,051	-
Sewer Upgrades at John Counter Blvd/Montreal Intersection	1,693,546	609,646	1,083,900	615,020	221,286	221,286	-	393,734	-
Rideau St Collector Upsize (per MP)	825,000	502,700	322,300	4,764	2,858	2,858	-	1,906	-
Dockside Pumping Station	3,480,000	3,480,000	-	465,548	465,548	465,548	-	-	-
Cataraqui Bay WWTP Phase 2 (Solids Train, incl. EA, new capacity for growth)	25,000,000	25,000,000	-	6,317	6,317	6,317	-	-	-
<b>Sub-Total: Services Related to Wastewater</b>				<b>\$ 18,425,736</b>	<b>\$ 4,078,997</b>	<b>\$ 4,360,691</b>	<b>\$ -</b>	<b>\$ 14,065,045</b>	<b>\$ -</b>
<b>Total Amounts Transferred to Capital</b>				<b>\$ 49,289,884</b>	<b>\$ 19,438,713</b>	<b>\$ 19,831,831</b>	<b>\$ -</b>	<b>\$ 29,458,053</b>	<b>\$ -</b>

## Summary of Municipal Allocations - Development Charges Reserve Fund - 2025

<b>Municipal Allocations</b>	<b>Study Gross Cost</b>	<b>D.C. Recoverable Cost</b>	<b>D.C. Reserve Fund Current Year</b>
Outfitting for 14 Additional Police Officers	213,600	213,600	21,787
700 Division Street (Excess Capacity)	1,616,666	1,616,666	168,198
<b>Sub-Total Protection Services</b>	<b>\$ 1,830,266</b>	<b>\$ 1,830,266</b>	<b>\$ 189,985</b>
INVISTA Centre Ice Pad (Growth Related Principal and Interest)	1,938,897	1,018,797	129,767
Recycling Contract - Waste Diversion	137,900	137,900	208,229
New library materials	2,090,000	2,090,000	213,180
<b>Sub-Total Municipal Allocations</b>	<b>\$ 5,997,063</b>	<b>\$ 5,076,963</b>	<b>\$ 741,161</b>
<b>Municipal Debt Allocation</b>	<b>Debt Principal</b>	<b>Debt Interest</b>	<b>Total Debt Allocation</b>
Waaban Crossing Debt repayment - \$15M issued 2022 for 30 years at 4.2%	\$ 278,982	\$ 605,078	\$ 884,061
Highway 15 Debt repayment - \$3,174,450 issued 2022 for 25 years at 3.24%	59,041	128,053	187,094
<b>Sub-Total Municipal Debt Allocations</b>	<b>\$ 338,023</b>	<b>\$ 733,131</b>	<b>\$ 1,071,155</b>
<b>Total Municipal Allocations</b>			<b>\$ 1,812,316</b>

## Summary of Utility Allocations - Development Charges Reserve Fund - 2025

<b>Utility Allocations - Water Services</b>	<b>Debt Principal</b>	<b>Debt Interest</b>	<b>Total Debt Allocation</b>
Debt repayment - \$2M issued 2015 for 25 years at 3.24%; \$26.5M issued 2017 for 30 years at 3.41%	\$ 727,705	\$ 807,409	\$ 1,535,115
<b>Sub-Total Water Services</b>	<b>\$ 727,705</b>	<b>\$ 807,409</b>	<b>\$ 1,535,115</b>
<b>Utility Allocations - Wastewater Services</b>	<b>Debt Principal</b>	<b>Debt Interest</b>	<b>Total Debt Allocation</b>
Ravensview excess capacity - debt repayment \$14M issued 2010 for 30 years at 5.05%	\$ 425,866	485,195	\$ 911,061
Cataraqui Bay - debt repayment \$51M issued 2022 for 20 years at 4.05%	1,838,211	1,906,842	3,745,054
<b>Sub-Total Wastewater Services</b>	<b>\$ 2,264,078</b>	<b>\$ 2,392,038</b>	<b>\$ 4,656,115</b>
<b>Total Utility Allocations</b>			<b>\$ 6,191,230</b>